

## Probate

Sarah Key-Smith, Partner, has overall supervision of Probate matters. Sarah has over 17 years of experience in private practice. Throughout the course of your transaction, Sarah is the Solicitor dealing with the same.

We can help you through this difficult process by obtaining the Grant of Probate on your behalf. We will also undertake the collecting and distributing of assets.

As part of Our Fee\* we will:

- Provide you with a dedicated and experienced probate solicitor to work on your matter
- Identify the legally appointed executors or administrators and beneficiaries
- Accurately identify the type of Probate application you will require
- Obtain the relevant documents required to make the application
- Complete the Probate Application
- Complete the Inheritance Tax forms and submit to HMRC
- Make the application to the Probate Court on your behalf
- Obtain the Probate and securely send copies to you
- Collect all assets in the estate which are to be distributed by the Executor/s

On average, estates that fall within this range are dealt with within 4-6 months. Typically, obtaining the grant of probate takes 6-8 weeks. Collecting assets then follows, which can take a further 4-6 weeks. Once this has been done, we can distribute the asset, which is subject to receiving the same from the appropriate financial institution.

Potential costs in addition to Our Fee:

- Dealing with the sale or transfer of any property in the estate is not included. Please refer to "Residential Conveyancing (fixed fee) for more details.
- If there are disputes between beneficiaries with respect to the division of assets then this is likely to lead to an increase in costs, which are not included in the above fees. If a dispute arises, we can give you a more accurate quote once we have more information.
- If there are claims against the estate from any third party then this is likely to lead to an increase in costs, which are not included in the above fees. If a claim arises, we can give you a more accurate quote once we have more information.
- If there is no Will or the estate consists of any share holdings (stocks and bonds) there is likely to be additional costs that could range significantly depending on the estate and how it is to be dealt with. We can give you a more accurate quote once we have more information.

## Fees

How much does this service cost?

VAT at 20% is applied to Our Fee.

| Estate Value                                           | Our Fee    |
|--------------------------------------------------------|------------|
| Estates with a value up to £300,000-00                 | £5,000-00  |
| Estates with a value from £300,001-00 to £500,000-00   | £10,000-00 |
| Estates with a value from £500,001-00 to £1,000,000-00 | £15,000-00 |
| Estates with a value of £1,000,001-00 to               | £20,000-00 |

|                                                        |            |
|--------------------------------------------------------|------------|
| £1,500,000-00                                          |            |
| Estates with a value of £1,500,001-00 to £2,000,000-00 | £25,000-00 |

We also charge:

- £36-00 (incl. VAT) Electronic money transfer fee (per transfer)
- £10-08 (incl. VAT) Electronic Identity Verification & Credit Screen (per name)
- £5-40 (incl. VAT) Client Bank Account Electronic Verification (per name)
- £25-92 (incl. VAT) Lawyer Checker Search (per search)
- £21-60 (incl. VAT) Postage and Storage Fee
- £3-60 (incl. VAT) Land Registry Title Documentation (each)

### Disbursements

Disbursements are costs related to your matter that are payable to third parties. We handle the payment of the disbursements on your behalf to ensure a smoother process. The known Disbursements are:

- £300-00 Probate Court Fee payable for Estates valued over £5,000-00
- £1-50 Certified Copy Grant of Probate (each) (10 copies are usually required subject to the size of the Estate)
- £500-00 (incl. VAT) (approx.) Notices in The London Gazette & Local Newspapers to protect against unexpected claims from unknown creditors.